



Enduring Value

NATION FIRST: SAB SAATH BADHEIN

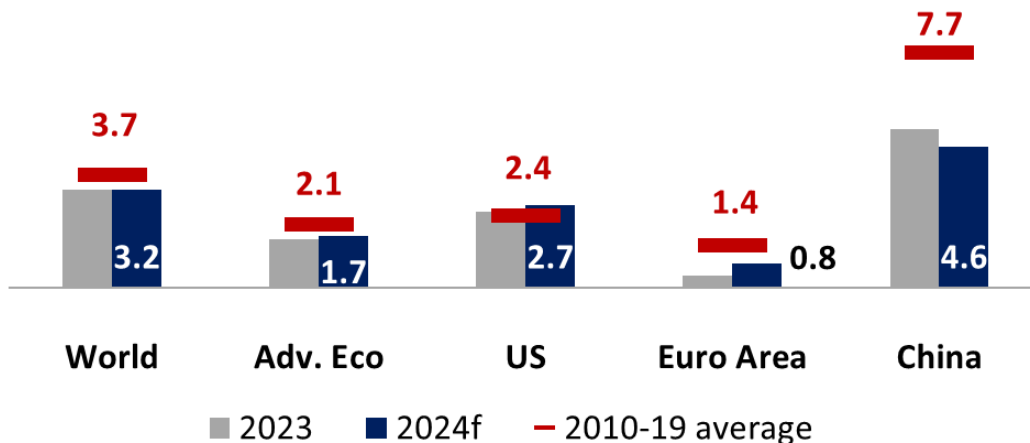
Q4 & FY24 Results

This presentation contains certain forward-looking statements including those describing the Company's strategies, strategic direction, objectives, future prospects, estimates etc. Investors are cautioned that "forward looking statements" are based on certain assumptions of future events over which the Company exercises no control. Therefore there can be no guarantee as to their accuracy and readers are advised not to place any undue reliance on these forward looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. These statements involve a number of risks, uncertainties and other factors that could cause actual results or positions to differ materially from those that may be projected or implied by these forward looking statements. Such risks and uncertainties include, but are not limited to: growth, competition, acquisitions, domestic and international economic conditions affecting demand, supply and price conditions in the various businesses in the Company's portfolio, changes in Government regulations, tax regimes and other statutes, and the ability to attract and retain high quality human resource.

Macro Economic Context

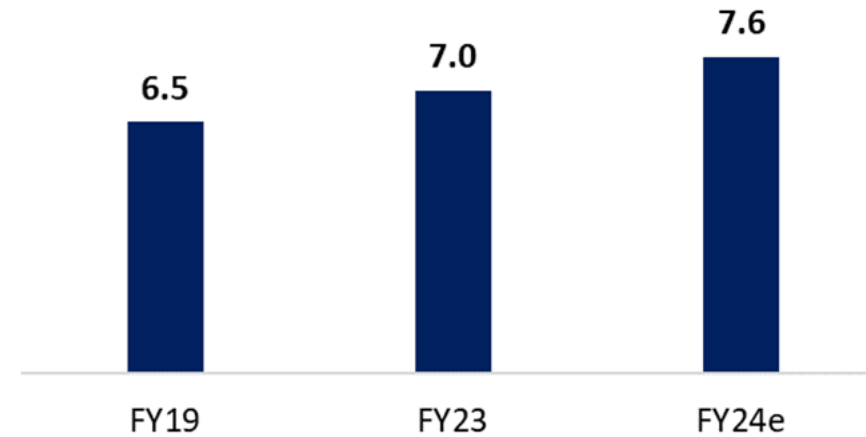
Global economy 3rd consecutive year of deceleration weakness likely to persist

Real GDP Growth YoY



India remains a bright spot

Real GDP Growth YoY

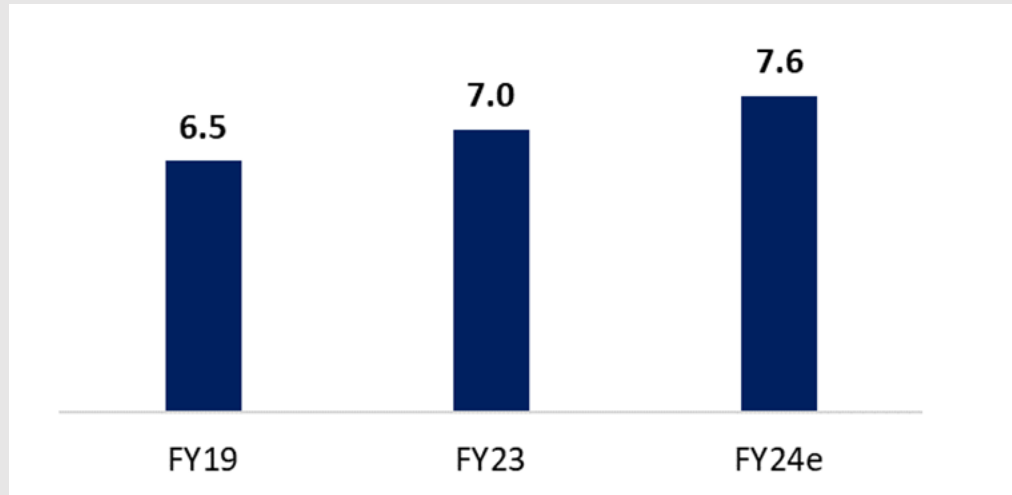


- **Structural weakness** in Chinese economy persists
- **Geo political & Climate dynamics** pose downside risks
- **Debt distress** in emerging and low income economies

- Growth remains above long term average
- **Overall macros well-managed | Timely Policy interventions**
 - *Core Inflation largely stable*
 - *Favourable External Balances and Forex Reserve*
 - *Buoyant tax collections*
 - *Strong Bank and Corporate Balance Sheets*
 - *Infrastructure push by Government*

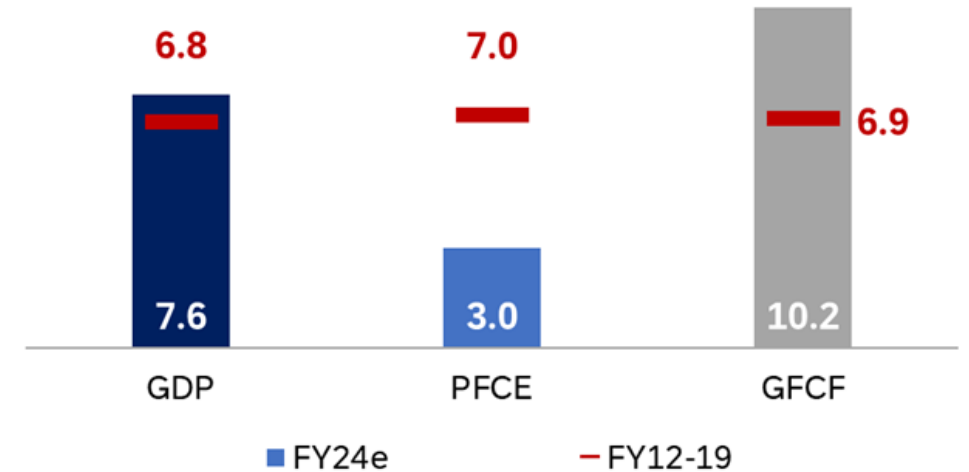
India remains a bright spot

Real GDP Growth YoY

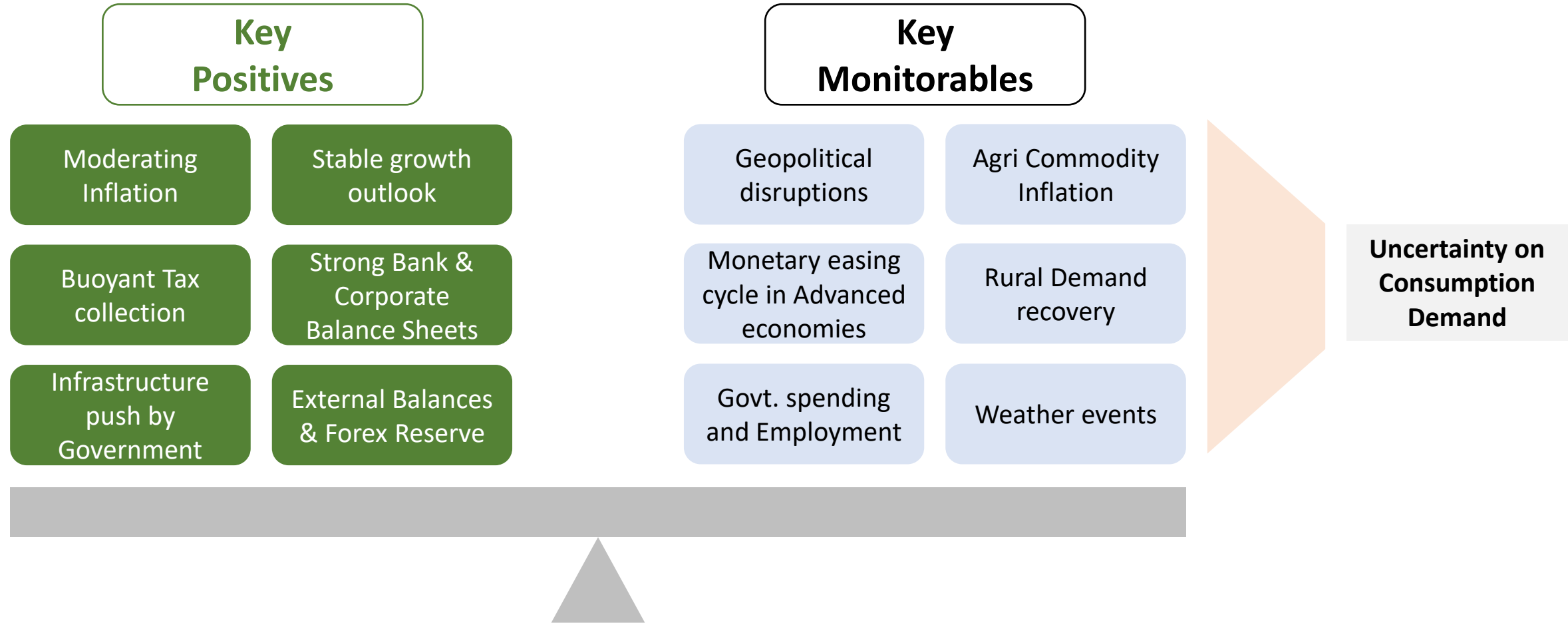


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 - *Strong Bank and Corporate Balance Sheets*
 - *Infrastructure push by Government*

India growth led by investments



- GDP growth led by **Investments** (Government Capex)
- **Private consumption** remains subdued; 400 bps below trend growth
- **Green shoots** in consumption demand
 - expectation of normal monsoon



Q4 and FY24 Results

Headline Financials & Business Highlights

Gross Revenue
ex – Agri Business

▲ +6.8%

2-yr CAGR +14.0%

Profit After Tax

▲ +8.9%

2-yr CAGR +16.5%

Total Dividend

Rs. 13.75
per share

- **Resilient performance in FMCG – Others Segment amidst marked slow down in consumption**
 - *Full year Segment Revenue and Segment PBIT up 9.6% and 29.4% YoY respectively; margins expanded by 130 bps YoY*
 - **2 Yr. CAGR: Segment Revenue 14.5%; Segment PBIT 38.8%**
 - *Q4 Segment Revenue up 7.2% YoY on a high base and Segment PBIT up 15% YoY on a comparable basis (base quarter included certain fiscal incentives pertaining to previous periods); margins expanded by 60 bps YoY on comparable basis*
 - **2 Yr. CAGR: Segment Revenue 13.1%; Segment PBIT 42.2%**
 - *Staples, Biscuits, Snacks, Dairy, Homecare, Agarbatti drive growth*
 - *Education & Stationery Products Business continues to witness strong traction*

- **Cigarettes Segment** witnesses consolidation of volumes on a high base after a period of sustained growth momentum
 - *Full Year Net Segment Revenue and Segment PBIT up 7.1% and 6.5% YoY respectively*
 - **2-yr CAGR: Net Segment Revenue +13.5%, Segment PBIT +13.3%**
 - *Q4 Net Segment Revenue and Segment PBIT up 7.0% and 5.0% YoY respectively*
 - **2-yr CAGR: Net Segment Revenue +10.3%, Segment PBIT +9.4%**
 - *Net Segment Revenue and Segment PBIT up 5.2% and 4.1% respectively **sequentially** amidst subdued demand conditions in the overall consumption space.*
 - *Market standing reinforced through focused portfolio/market interventions and agile execution. **Differentiated** and **premium offerings** continued to **perform well**.*

- **Record high performance in Hotels Segment**
 - *Full Year Segment Revenue and Segment PBIT up 15.6% & 39.1% YoY respectively; Segment EBITDA margin up 295 bps YoY to 35.1%*
 - *Q4 Segment Revenue and PBIT up 15% and 34% YoY respectively on a high base; Segment EBITDA margin up 340 bps YoY to 38.2%*
 - *Margin improvement driven by higher RevPars, structural cost interventions and operating leverage*
 - **Demerger update:** *Post obtaining no-objection from stock exchanges, Scheme of Arrangement for demerger ('the Scheme') was filed with National Company Law Tribunal (NCLT). NCLT has directed convening a meeting of shareholders of ITC on June 6, 2024 to consider and approve the Scheme.*

- **Agri Business Segment impacted by trade restrictions on agri commodities**
 - *Strategic portfolio (comprising value-added agri products) and leaf tobacco Revenues up 19% YoY in Full Year and 18% YoY in Q4*
 - *Geopolitical tensions and climate emergencies have led to concerns over food security and food inflation; trade restrictions imposed by Govt. on agri commodities limit business opportunities for the segment*
 - *The state-of-the-art facility* to manufacture and export Nicotine and Nicotine derivative products has been commissioned. Customer trials are underway; export shipments expected to be scaled up progressively*
- **Paperboards, Paper and Packaging Segment remains impacted by low priced Chinese supplies in international markets (including India), muted domestic demand, surge in wood cost and high base effect**
 - *Demand environment remains subdued across domestic and global markets*
 - *Subdued realisations and surge in domestic wood prices exerted pressure on margins*
 - *Structural advantages of the integrated business model, Industry 4.0 initiatives, strategic investments in High Pressure Recovery Boiler and proactive capacity augmentation in Value Added Paperboards aided in partly mitigating pressure on margins*
 - *Capacity utilisation of Nadiad packaging and printing unit in Gujarat progressively ramped up*
 - *State-of-the-art premium Moulded Fibre Products manufacturing facility^ in Badiyakhedi, Madhya Pradesh commissioned in Mar'24*

ITC Next Strategy

Future Tech | Consumer Centric | Climate Positive | Inclusive



Multiple Drivers
of Growth

*Future Ready
Portfolio*



Innovation and
R&D

*Agile
Purposeful
Science based
platforms*



Supply Chain

*Agile
Resilient
Efficient*



Digital

*Digital first culture
Smart Eco System*



Sustainability
2.0

*Responsible
Competitiveness
Bolder ambition*



Cost Agility &
Productivity

*Structural
interventions
across value chain*



ITC Synergy

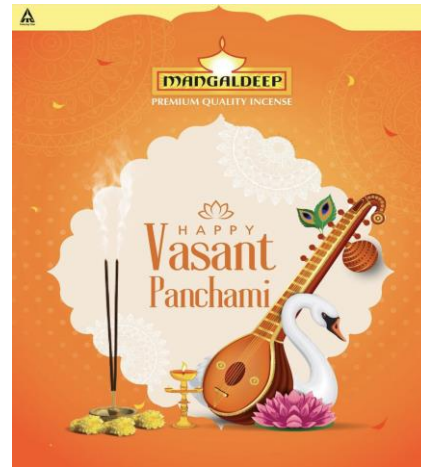
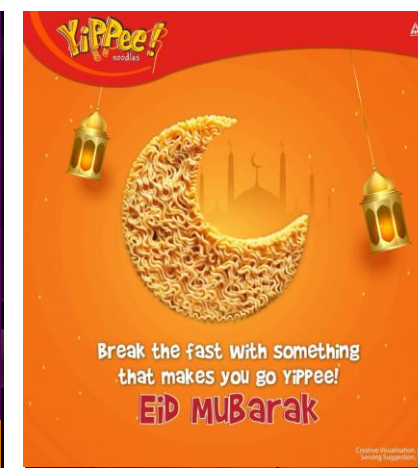
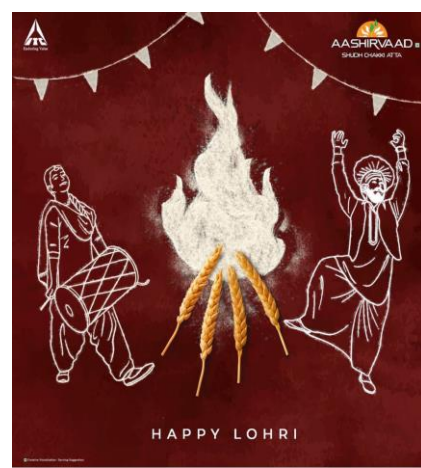


World-Class Talent



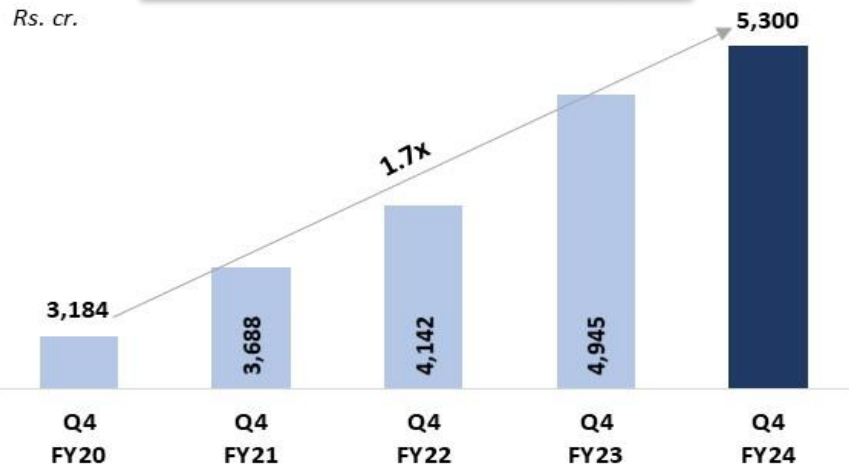
Enduring Value

FMCG Others

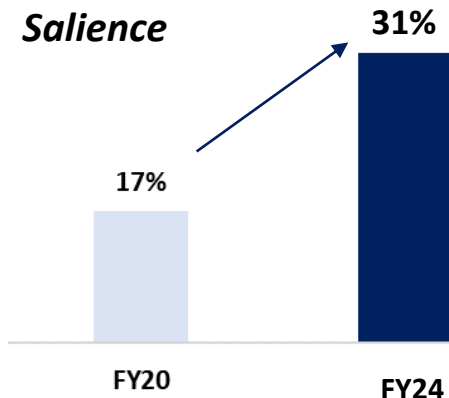


- Segment Revenue up **7.2%** YoY on a high base; 2-yr CAGR **+13.1%**
 - Staples, Biscuits, Snacks, Dairy, Homecare and Agarbatti drive growth
 - Education & Stationery Products Business continues to witness strong traction
- Strategic **portfolio augmentation**, leveraging agile and **purposeful innovation**, continues to be stepped up towards addressing evolving consumer needs and accelerating **premiumisation**
- **Sequential uptick** in certain commodity prices
 - Competitive intensity remained high, including from local / regional players in certain categories

FMCG Segment Revenue



Rapid scale up in Digital + MT



Scaling up D2C

ITCstore.in

900+ FMCG products
45+ categories

AASHIRVAAD
MERI CHAKKI
SPECIALLY GROUND, JUST FOR YOU

DERMAFIQUE
cell by cell

Supporting startups in the D2C space

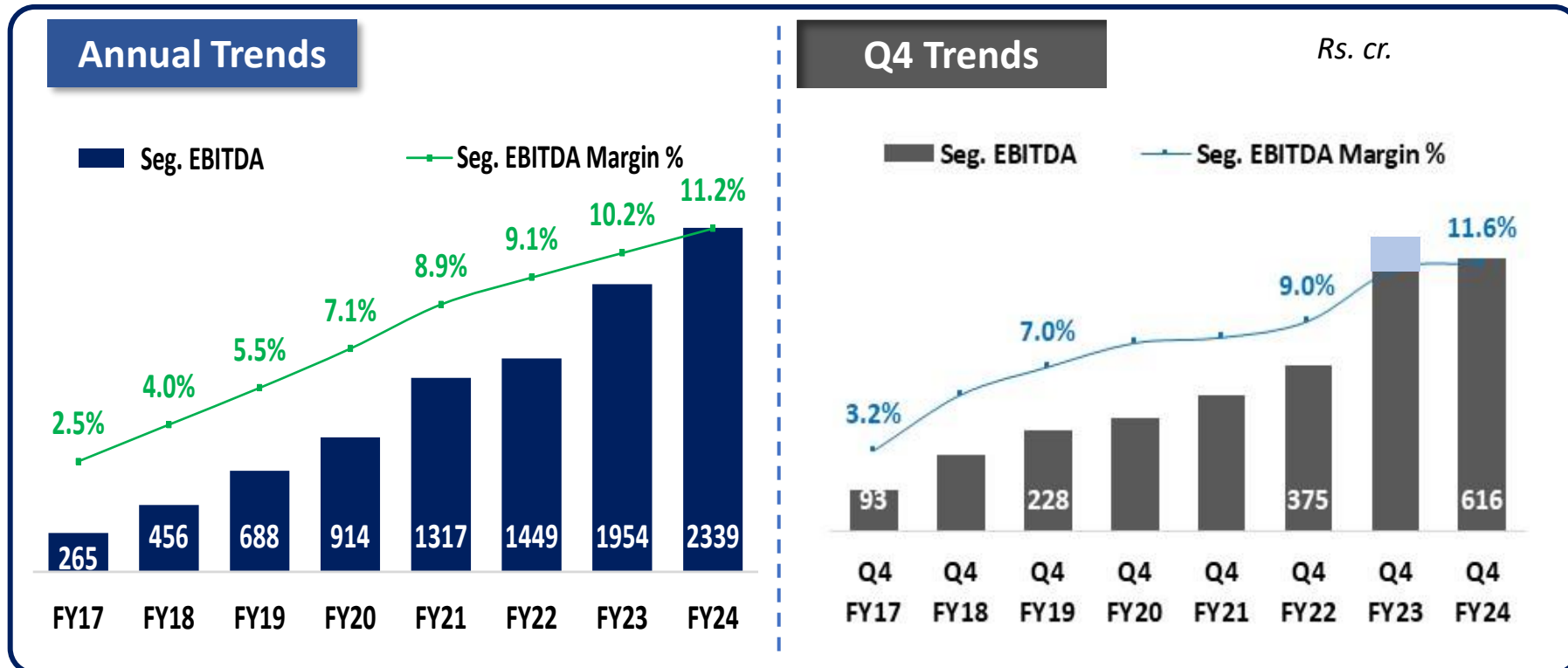
MYLO

MOTHER SPARSH

Yoga Bar

▪ **Q4 Segment EBITDA margins at 11.6%**

- *Margin expansion sustained by multi-pronged interventions viz. premiumisation, supply chain agility, judicious pricing actions, digital initiatives and strategic cost management*



Q4 FY23 Includes certain fiscal incentives relating to earlier periods

Health



Aashirvaad Atta with Millets
25% millets inside



Aashirvaad Whole Spices
Saunf | Ajwain | Jeera



Aashirvaad Himalayan Pink Salt

Hygiene



Fama Gel bar- Blackcurrant & Bearberry



Vivel Soap Lime + Aloe Vera

Indulgence

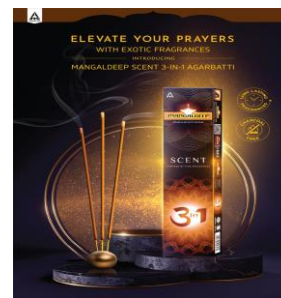


Sunfeast Smoothies Peach Pineapple



Fabelle Exquisite Heart Collection

Devotion



Mangaldeep Scent 3in1



Mangaldeep Scent Ziplock

Grooming & Lifestyle



Engage Deo Spray Forest Fresh | French Garden | Berry Bloom

Convenience



Aashirvaad Svasti
Paneer Slices



Aashirvaad
Besan



ITC MasterChef
Paneer Pakoda



B Natural
Gluco Orange



B Natural
Tender Coconut water



Aashirvaad
Kasuri Methi | Chilli Powder



Taste Adventure



Bingo! Snacks
Hot & Spicy Korean Style | Hashtags



Education



Classmate
Spin Ball Pen



Paperkraft
Designer Wiro notebooks



Classmate Interaktiv
Play Series

Leveraging emerging trends



Driving Brand Engagement



#YourMomentToEngage

Partnership with Argentine Football Association



CLASSMATE All Rounder

classmate
ENJOY LEARNING

classmate
ALL ROUNDER

ARE YOU THAT KID WHO ACES IT ALL?

Get set to skill up and become the star of all-round learning.

SUNDAY TIMES

classmate
ALL ROUNDER

EMPOWERING STUDENTS' ALL ROUND POTENTIAL

Over 4,50,000 student participants

Over 2,700 schools

Outreach in 33 cities

HONOURABLE JUDGES OF THE COMPETITION

classmate
ENJOY LEARNING

To Empower Every Child's Inner All Rounder

A platform for holistic development of students in line with the National Education Policy, 2020

Vivel – Mahila Leadership Program

Vivel
Mahila Leadership

Azad & Foundation

Parvaz Feminist Leadership Program
Since 2016

**Igniting Change:
From
Grassroots to
Community
Champions**

Yippee! "Create Magic"

Lets create MAGIC out of PLASTIC!

Join us to transform children's parks by upcycling plastic waste into playground equipment.

Fima – Sustainable Packaging

Recycling is Refreshing!

Choose better. Choose recyclable pouches.

#EarthDay

fima
hand wash
for the real pain with
Riix
LOW CARBON FOOTPRINTS BY RECYCLING ESSENTIAL OILS

ICML Khordha



Personal Care Facility, Uluberia



Shorter
Distance-to-market,
Reduced Emissions



Quality, Hygiene
& Freshness



Responsive
Supply Chain



Co-hosted Automated
Warehouses

Solar Plant, Dindigul



Augmenting the Renewable Energy footprint



Enduring Value

FMCG Cigarettes



Segment Revenue
7925 cr. ▲ 7.7%

Segment Results

4923 cr. ▲ 5.0%

- Consolidation of volumes on a high base after a period of sustained growth momentum
- **Net Segment Revenue* up 7.0% and Segment PBIT up 5.0% YoY**
 - *2-yr CAGR: Net Segment Revenue +10.3%, Segment PBIT +9.4%*
 - *Net Segment Revenue and PBIT up 5.2% and 4.1% respectively **sequentially** amidst subdued demand conditions in the overall consumption space*
- **Portfolio Vitality | Product Availability | Execution Excellence**
 - *Market standing reinforced by fortifying the product portfolio/market interventions and agile execution*
 - *Differentiated variants and premium segments continue to perform well*
 - ***Innovation & democratising premiumisation** across segments*
- Sharp **cost escalation** (Leaf Tobacco & certain other inputs) + increase in **taxes** → **largely mitigated** through improved mix, strategic cost management and calibrated pricing
- Restructured Trade marketing spends during the year for sharper last mile execution.

Relative stability in taxes, backed by deterrent actions by enforcement agencies, enables continued volume recovery from illicit trade

Innovation

- **Classic Connect**
- **Gold Flake SLK**
- **American Club Clove Mint**
- **Gold Flake Indie Mint**

Portfolio Fortification

- **Gold Flake Neo SMART Filter**
- **Wills Deluxe**
- **Bristol Deluxe FT**
- **Flake XL**
- **Flake Skipper**

Recent Introductions

- **Classic Alphatec**
- **Classic Verve Balanced Taste**
- **GF SLK RSFT**
- **American Club Clove Magik**
- **Classic ICON**
- **Wave Boss**
- **Players Rush**
- **Capstan Victory**
- **Bristol Maja Mix**



Enduring Value

Hotels Business



ITC Kohenur

Segment Revenue

898 cr.
(+14.9%)

Segment Results

267 cr.
(+33.8%)

- **Strong growth in RevPar** driven by Retail, Contracted and MICE segments
- **Segment EBITDA margin expanded by 340 bps YoY to 38.2%** driven by higher RevPars, structural cost interventions and operating leverage
- Healthy pipeline of management contracts under **Mementos, Welcomhotel, Storii, Fortune and WelcomHeritage brands**
 - *Phased openings over the next few quarters*
- ITC Limited’s wholly owned subsidiary WelcomHotels Lanka (Private) Limited has launched **ITC Ratnadipa**, a 352-room Hotel, in Colombo in April’24
- **Demerger update:** ‘No-objection’ obtained from Stock exchanges; NCLT has convened a meeting of shareholders on June 6, 2024 to consider and approve the Scheme

Managed properties scaled up^

24 Hotels in last 24 months
(Apr 2022 – Mar 2024)

27 Hotels in next 24 months
(Apr 2024 – Mar 2026)



ITC Kohenur
awarded **‘Best Hotel Business 2023’** by
HVS Anarock



Conde Nast Traveller Gold List 2024
Welcomhotel The Savoy, Mussoorie



Jala Anganaya



Indian Ocean Pavilion

The 352-room hotel, with ITC Hotels' world-acclaimed cuisines



Lobby



Bedroom

[^]A project undertaken by WelcomHotels Lanka (Private) Limited, the Company's wholly owned subsidiary

First 4 Hotels in the World to receive LEED Zero Water Certification

LEEDZero



ITC Mughal

LEEDZero



ITC Sonar

LEEDZero



ITC Rajputana

LEEDZero



ITC Maurya

LEEDZero

First 12 Hotels in the World to receive LEED Zero Carbon Certification



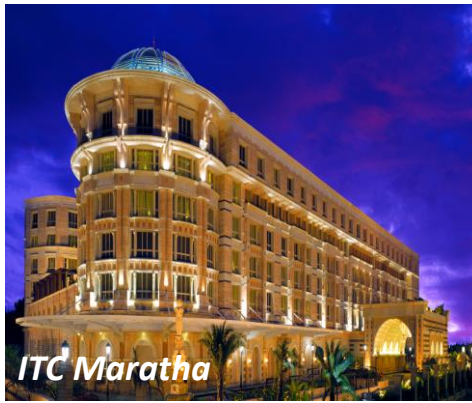
ITC Windsor



ITC Grand Central



WH Guntur



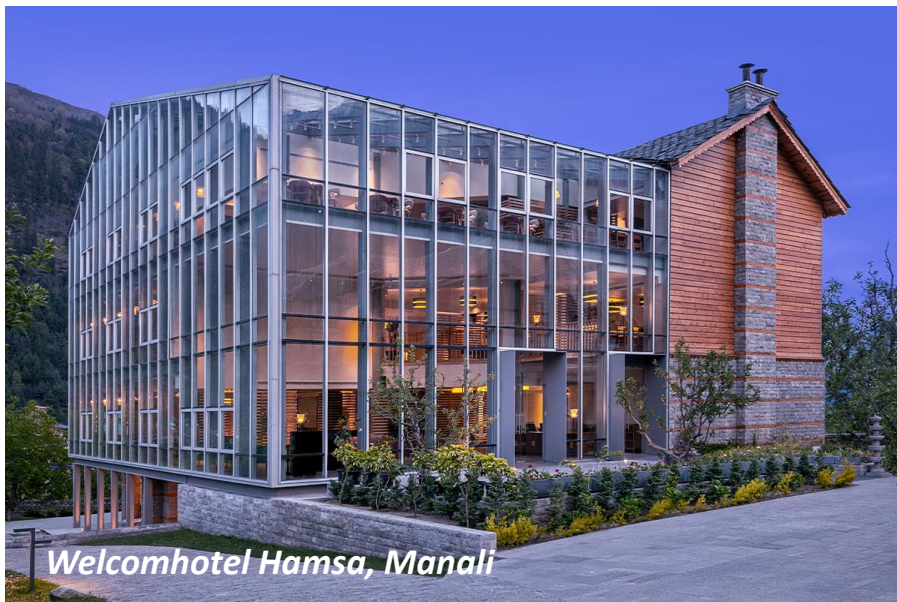
ITC Maratha



ITC Gardenia

Others: Sheraton New Delhi | Welcomhotel Coimbatore | ITC Mughal | Welcomhotel Chennai | Welcomhotel Bengaluru | ITC Grand Chola | ITC Rajputana

Recent Openings





Enduring Value

Agri Business



Segment Revenue
3101 cr. ▼ 13.4%

Segment Results
203 cr. ▼ 34.0%

- Operating environment remained challenging due to various policy interventions of the Government of India to ensure food security and control inflation
- Strong **customer relationships & agile execution** in Leaf Tobacco & Value Added Agri products continue to drive growth (+18% YoY)
- Steep increase in green leaf prices exert pressure on margins
- **Strategic sourcing support** to Branded Packaged Foods – Wheat, Dairy, Beverages & Spices
- The **state-of-the-art facility**[^] to manufacture and export **Nicotine and Nicotine derivative products** has been commissioned
 - *Customer trials underway; export shipments expected to be scaled up progressively.*



Spices facility, Guntur



IIVL facility, Mysore

[^] Set up by ITC IndiVision Limited (IIVL), the Company's wholly owned subsidiary



Enduring Value

Paperboards, Paper & Packaging



Segment Revenue

2073 cr. ▼ 6.7%

Segment Results

293 cr. ▼ 34.1%

- Segment performance reflects impact of low priced Chinese supplies in international markets (*including India*), muted domestic demand, surge in wood cost and high base effect
- Margins impacted by subdued realisations and surge in domestic wood costs; structural advantages of the integrated business model, Industry 4.0 initiatives, strategic investments in High Pressure Recovery Boiler and proactive capacity augmentation in Value Added Paperboards aided in partly mitigating pressure on margins
- Capacity utilisation of Nadiad packaging and printing unit in Gujarat progressively ramped up.
- **Sustainable Products** portfolio continues to witness strong growth leveraging cutting-edge innovation platforms
 - *State-of-the-art premium **Moulded Fibre Products** manufacturing facility[^] in Badiyakhedi, Madhya Pradesh commissioned during the quarter*



[^] Set up by ITC Fibre Innovations Limited, the Company's wholly owned subsidiary

Financials

<i>Rs. Cr.</i>	Q4 FY24	Q4 FY23	YoY Growth	2 Yr. CAGR	FY24	FY23	YoY Growth	2 Yr. CAGR
Gross Revenue*	17,572	17,224	2.0%	4.1%	69,446	69,481	0.0%	8.4%
Net Revenue	16,371	16,150	1.4%	3.4%	64,713	65,427	-1.1%	7.8%
EBITDA	6,163	6,209	-0.8%	8.6%	24,479	23,944	2.2%	13.7%
PBT (bei)	6,534	6,522	0.2%	9.6%	26,323	24,678	6.7%	15.2%
PAT	5,020	5,087	-1.3%	9.4%	20,422	18,753	8.9%	16.5%

**Gross Revenue (ex-Agri Business) for FY24 up 6.8% YoY (2 Yr. CAGR +14%)*

Q4 EBITDA and PBT (bei) up 0.6% and 1.5% YoY respectively on comparable basis (base quarter included certain fiscal incentives pertaining to previous periods)

Exceptional items of 73 cr. in LY represent proceeds received during Q4 FY23 in partial settlement of the insurance claim towards leaf tobacco stocks which were destroyed due to fire at a third party owned warehouse in an earlier year

Segment Revenue & Results Q4 FY24

Rs. cr.	Q4			
	FY24	FY23	YoY growth	2 Yr. CAGR
Segment Revenue				
a) FMCG - Cigarettes	7925	7356	7.7%	10.9%
- Others	5300	4945	7.2%	13.1%
Total FMCG	13225	12301	7.5%	11.8%
b) Hotels	898	782	14.9%	51.8%
c) Agri Business	3101	3579	-13.4%	-15.7%
d) Paperboards, Paper & Packaging	2073	2221	-6.7%	-2.6%
Total	19297	18882	2.2%	4.9%
Less : Inter Segment revenue	1725	1658	4.0%	15.3%
Gross Revenue from sale of products and services	17572	17224	2.0%	4.1%

Rs. cr.	Q4			
	FY24	FY23	YoY growth	2 Yr. CAGR
Segment Results				
a) FMCG - Cigarettes	4923	4689	5.0%	9.4%
- Others	477	502	-4.9%	42.2%
Total FMCG	5401	5191	4.0%	11.4%
b) Hotels	267	200	33.8%	
c) Agri Business	203	307	-34.0%	-8.9%
d) Paperboards, Paper & Packaging	293	445	-34.1%	-19.2%
Total	6164	6142	0.3%	10.9%
Less : i) Finance Cost	12	12		
ii) Other un-allocable (income) net of un-allocable expenditure	-382	-391		
iii) Exceptional Items	2	-73		
Profit Before Tax	6532	6595	-1.0%	9.6%

FMCG Others: Segment PBIT up 15% on comparable basis (base quarter included certain fiscal incentives pertaining to previous periods).

- Margins expanded 60 bps YoY on comparable basis

Segment Revenue & Results FY24

Rs. cr.	Full Year			
	FY24	FY23	YoY growth	2 Yr. CAGR
Segment Revenue				
a) FMCG - Cigarettes	30597	28207	8.5%	14.2%
- Others	20967	19123	9.6%	14.5%
Total FMCG	51563	47329	8.9%	14.3%
b) Hotels	2990	2585	15.6%	52.5%
c) Agri Business	15792	18172	-13.1%	-1.3%
d) Paperboards, Paper & Packaging	8344	9081	-8.1%	4.5%
Total	78689	77168	2.0%	10.4%
Less : Inter Segment revenue	9243	7687	20.2%	30.0%
Gross Revenue from sale of products and services	69446	69481	0.0%	8.4%

Rs. cr.	Full Year			
	FY24	FY23	YoY growth	2 Yr. CAGR
Segment Results				
a) FMCG - Cigarettes	19089	17927	6.5%	13.3%
- Others	1779	1374	29.4%	38.8%
Total FMCG	20868	19301	8.1%	15.0%
b) Hotels	754	542	39.1%	
c) Agri Business	1254	1328	-5.5%	10.3%
d) Paperboards, Paper & Packaging	1378	2294	-39.9%	-10.0%
Total	24254	23465	3.4%	15.0%
Less : i) Finance Cost	46	42		
ii) Other un-allocable (income) net of un-allocable expenditure	-2116	-1254		
iii) Exceptional Items	8	-73		
Profit Before Tax	26316	24750	6.3%	15.2%

ITC – A Global Exemplar in Sustainability



ITC e-Choupal
4 Million Farmers
empowered

Afforestation
Over 11.7 lac acres
greened

Watershed Development
Over 16 lac acres
covered

Livestock Development
Over 22 lac milch
animals covered

Solid Waste Management
Well-being Out of Waste
programme covers
64 lac households



Women Empowerment
Over 3.6 lac
poor women benefitted

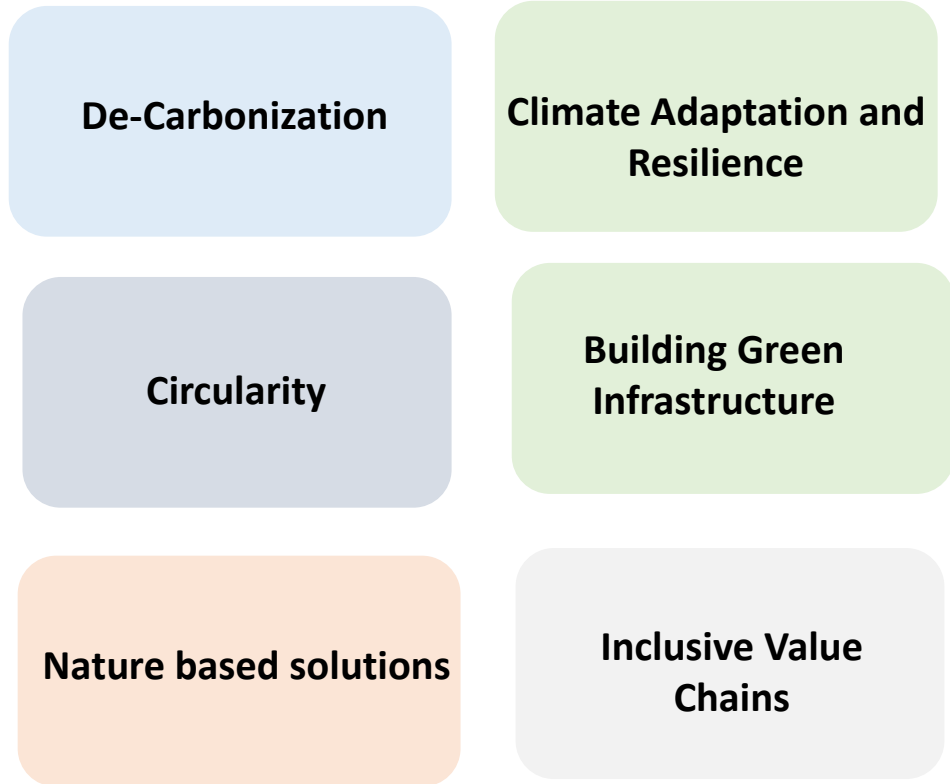
**Skilling & Vocational
Training**
Skilled over 1.1 lac youth

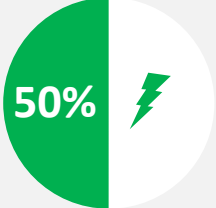


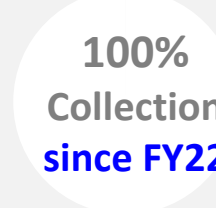

Primary Education
Reaching over
15.3 lac Children

**Mother & Child Health
and Nutrition**
Over 14.6 lac
beneficiaries covered*

Climate Smart Agriculture
Over 27.9 lac acres
covered*

Strategic Interventions to Combat Climate Change



<p>Renewable Energy</p>  <p>50%</p>	<p>Specific GHG Emissions</p>  <p>50%</p>	<p>Recyclable Plastic Packaging</p>  <p>100%</p>	<p>Plastic Neutrality</p>  <p>100% Collection since FY22</p>
<p>Water Security for All</p>  <p>5x of ITC's Net Consumption</p> <p>AWS Certification for High Water Stressed Sites by 2035</p>		<p>Biodiversity & Agriculture</p> <p>1 million acres Biodiversity Conservation</p> <p>3 million acres Climate Smart Village</p> <p>1.5 million acres Social Farm and Forestry</p>	

Proactively work towards achieving 'Net Zero' emission status

Supporting Sustainable Livelihoods: From 6 million to 10 million

- Comprehensive **policies & guidelines** institutionalized
- **7 ITC Units** have received **AWS (Alliance for Water Stewardship) Platinum** certification
- **50% energy from renewable sources** achieved for the first time, **well ahead of 2030 target**
- **Plastic Neutrality commitment exceeded** - ~70,000 MT of plastic waste managed in FY24
- **100% critical tier-1 suppliers trained** and ~40% assessed on ESG aspect
- **Water +ve (for 22 years), Carbon +ve (for 19 years), and Solid waste recycling +ve (for 17 years)**
- **World class ESG credentials – MSCI, DJSI, CDP** - Received ‘A’ rating in CDP water for the first time. The only Indian manufacturing company to have received CDP ‘A’ rating for water security



Sustained ‘AA’ rating 6 years in a row

Member of
**Dow Jones
 Sustainability Indices**

Powered by the S&P Global CSA

Included in the Dow Jones
 Sustainability Emerging Markets Index

ITC’s CDP Scores

A

In Water Security

A-

In Climate Change

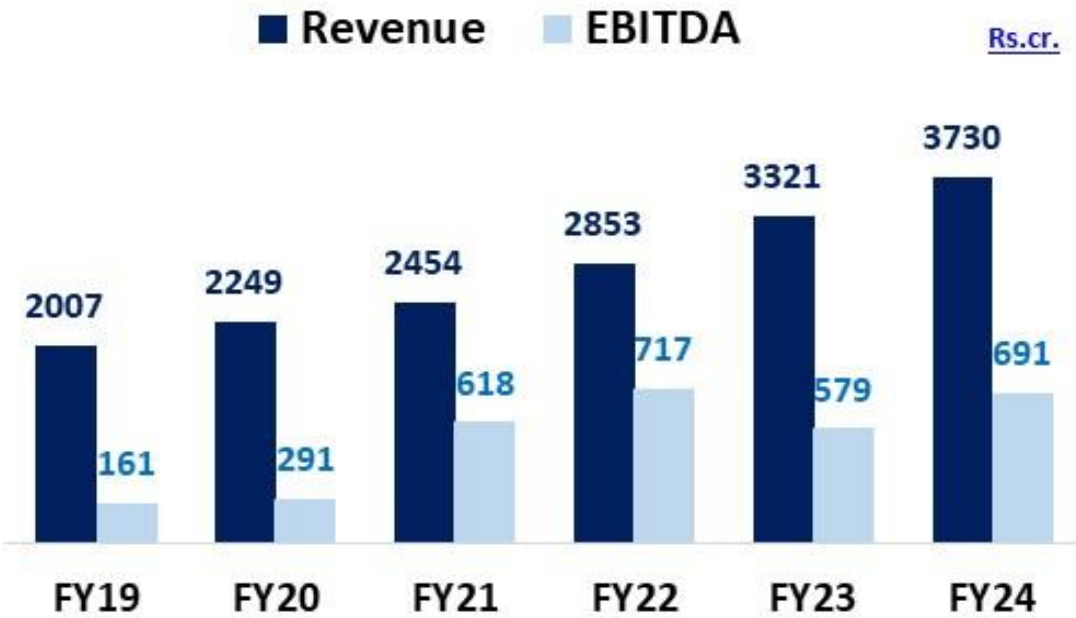


Water Security: ITC ahead of Asia regional average of ‘C’.
One of two Indian Companies in the A list.

Climate Change: ITC ahead of Asia regional average of ‘C’

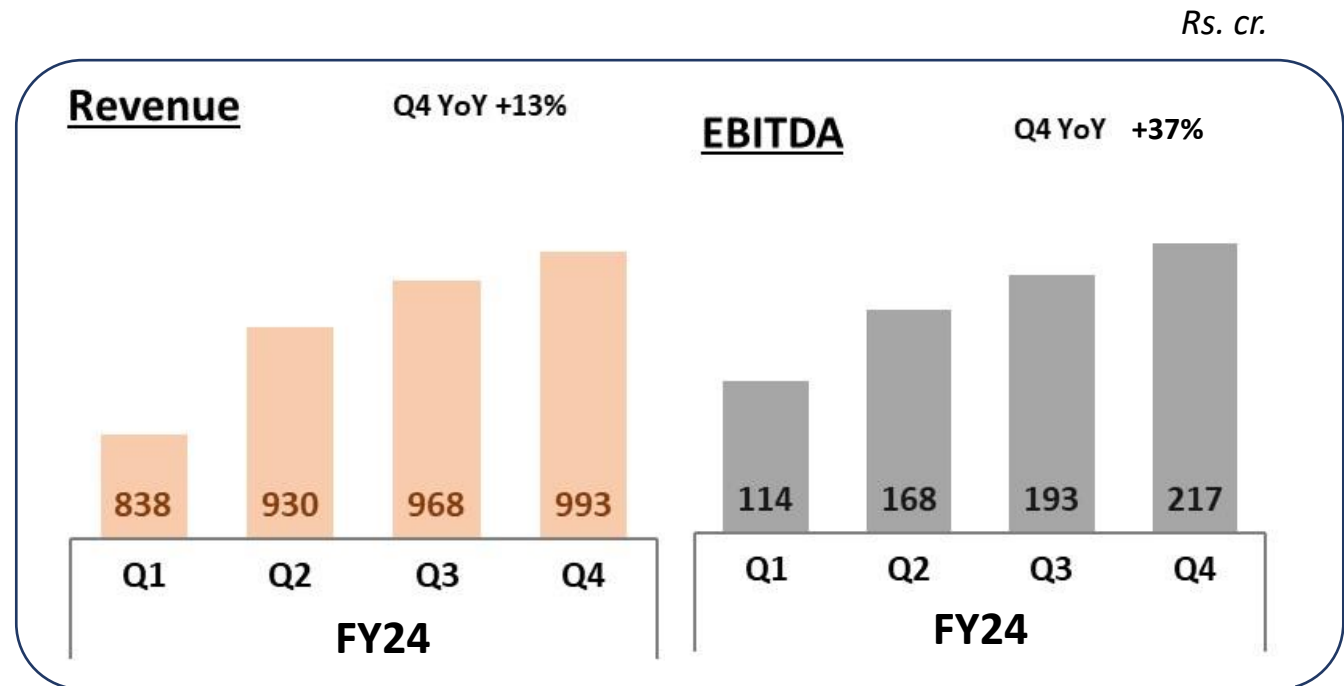
ITC Infotech





Signed a Share Purchase Agreement (SPA) for acquisition of 100% equity shares of Blazeclan Technologies Private Limited on 18th April'24. Acquisition is expected to:

- Augment cloud service line practice catering to multi-cloud & hybrid cloud environment



- Q4 Revenue up 13% YoY, FY24 Revenue up 12% YoY
- Healthy Total Contract Value (TCV) signings; strong pipeline
- Investments continue in **Capability building in strategic focus areas, sales org. & infrastructure.**

EBITDA margin @ upper-end of mid-tier IT cos.









**A passion for
Profitable growth...**



**in a way that is
Sustainable...**



**and
Inclusive.**

Product/initiative	Link
 Bingo! on Instagram	https://www.instagram.com/bingo_snacks/
 YiPPee! on Instagram	https://www.instagram.com/sunfeast_yippee/
 Aashirvaad on Instagram	https://www.instagram.com/aashirvaad/
 Sunfeast Dark Fantasy on Instagram	https://www.instagram.com/sunfeastdarkfantasy/
 Mom's Magic on Instagram	https://instagram.com/sfmomsmagic/
 Classmate on Instagram	https://instagram.com/classmatebyitc/
ITC : Creating Enduring Value for India	https://youtu.be/VwnE4eN_BTk
Details on the Company's Sustainability 2.0 vision	https://www.itcportal.com/sustainability/sustainability-integrated-report-2023/ITC-Sustainability-Integrated-Report-2023.pdf
Quarterly Media Statement	https://www.itcportal.com/investor/pdf/ITC-Press-Release-Q4-FY2024.pdf