



ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
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23rd May, 2022

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

Related Party Transactions

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure of Related Party Transactions of the Company for the half year ended 31st March, 2022, in the required format.

Yours faithfully,
ITC Limited

(R. K. Singhi)
Executive Vice President &
Company Secretary

Encl. as above.

ITC Limited

Annexure : Disclosure of related party transactions for the period 1st October, 2021 to 31st March, 2022

(Amount in ₹ Cr.)

S. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	ITC Limited		Fortune Park Hotels Limited		Subsidiary	Sale of Goods / Services	0.19	...											
2			Gold Flake Corporation Limited		Subsidiary	Sale of Goods / Services											
3			ITC IndiVision Limited		Subsidiary	Sale of Goods / Services	6.08	2.77	1.11	1.24									
4			ITC Infotech India Limited		Subsidiary	Sale of Goods / Services	3.27	0.78	0.02	0.48									
5			ITC Investments & Holdings Limited		Subsidiary	Sale of Goods / Services											
6			Landbase India Limited		Subsidiary	Sale of Goods / Services	1.00	0.41											
7			North East Nutrients Private Limited		Subsidiary	Sale of Goods / Services	15.42	1.92											
8			Pavan Poplar Limited		Subsidiary	Sale of Goods / Services	0.04	0.03											
9			Prag Agro Farm Limited		Subsidiary	Sale of Goods / Services	0.04	0.03											
10			Russell Credit Limited		Subsidiary	Sale of Goods / Services	0.01	0.01											
11			Srinivasa Resorts Limited		Subsidiary	Sale of Goods / Services	4.97	2.13	0.42	0.85									
12			Surya Nepal Private Limited		Subsidiary	Sale of Goods / Services	368.39	150.08	51.47	53.18									
13			Technico Agri Sciences Limited		Subsidiary	Sale of Goods / Services	0.40	0.33		0.21									
14			WelcomHotels Lanka (Private) Limited		Subsidiary	Sale of Goods / Services	0.74	0.24	0.11	0.10									
15			Greenacre Holdings Limited		Step-down Subsidiary	Sale of Goods / Services	8.57	1.98	0.19	1.20									
16			Indivate Inc.		Step-down Subsidiary	Sale of Goods / Services	2.53	0.16											
17			MRR Trading & Investment Company Limited		Step-down Subsidiary	Sale of Goods / Services									
18			Gujarat Hotels Limited		Associate	Sale of Goods / Services	0.08	0.01									

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											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
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19			International Travel House Limited		Associate	Sale of Goods / Services	0.75	0.05	0.01	...									
20			Maharaja Heritage Resorts Limited		Joint Venture	Sale of Goods / Services	0.07	0.01											
21			ATC Limited		Associate of Subsidiary	Sale of Goods / Services	0.10									
22			ITC Essentra Limited		Joint Venture of Subsidiary	Sale of Goods / Services	59.41	34.43	7.47	12.41									
23			B.A.T (U.K. and Export) Limited		Subsidiary of Tobacco Manufacturers (India) Limited's (TMI) ultimate parent company	Sale of Goods / Services	40.00	15.39	5.02	7.28									
24			British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	1,247.86	537.65	24.25	59.75									
25			British American Tobacco (Nigeria) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	2.00	...											
26			British American Tobacco Kenya plc		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	25.00	7.82	5.56	2.25									
27			British American Tobacco South Africa (Pty) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	2.00	1.01											
28	ITC Limited		British-American Tobacco (Singapore) Private Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	0.30	0.20											
29			Fiedler & Lundgren AB		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	7.70	4.76		4.76									
30			Fortune Park Hotels Limited		Subsidiary	Purchase of Goods / Services	0.39	0.13	0.02	0.03									
31			ITC Infotech India Limited		Subsidiary	Purchase of Goods / Services	216.92	91.60	1.28	0.07									
32			Landbase India Limited		Subsidiary	Purchase of Goods / Services	0.97	0.57		0.04									
33			North East Nutrients Private Limited		Subsidiary	Purchase of Goods / Services	233.64	84.40	5.97	6.48									
34			Srinivasa Resorts Limited		Subsidiary	Purchase of Goods / Services	1.66	0.34	0.03	0.01									
35			Technico Agri Sciences Limited		Subsidiary	Purchase of Goods / Services	82.72	24.51	3.56	3.90									
36			Wimco Limited		Subsidiary	Purchase of Goods / Services	6.49	0.61		0.15									
37			Greenacre Holdings Limited		Step-down Subsidiary	Purchase of Goods / Services	3.69	1.85											
38			Indivate Inc.		Step-down Subsidiary	Purchase of Goods / Services	4.68	1.39											

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39			MRR Trading & Investment Company Limited		Step-down Subsidiary	Purchase of Goods / Services	0.10	0.03										
40			Delectable Technologies Private Limited		Associate	Purchase of Goods / Services	0.65	0.02										
41			International Travel House Limited		Associate	Purchase of Goods / Services	74.24	15.45	1.26	1.75								
42			Antrang Finance Limited		Associate of Subsidiary	Purchase of Goods / Services	0.08	...										
43			ATC Limited		Associate of Subsidiary	Purchase of Goods / Services	37.32	16.20	2.73	2.75								
44			Divya Management Limited		Associate of Subsidiary	Purchase of Goods / Services	0.10	0.04										
45			Maharaja Heritage Resorts Limited		Joint Venture	Purchase of Goods / Services	0.19	0.09										
46			ITC Essentra Limited		Joint Venture of Subsidiary	Purchase of Goods / Services	383.27	163.57	11.87	13.83								
47			Benson & Hedges (Overseas) Limited		Subsidiary of TMI's ultimate parent company	Purchase of Goods / Services	5.00	2.55										
48			British American Tobacco Exports Limited		Subsidiary of TMI's ultimate parent company	Purchase of Goods / Services	0.59	0.38										
49	ITC Limited		PT Bentoel Prima		Subsidiary of TMI's ultimate parent company	Purchase of Goods / Services	8.45	0.52										
50			Souza Cruz LTDA		Subsidiary of TMI's ultimate parent company	Purchase of Goods / Services	7.38	5.64										
51			ITC Infotech India Limited		Subsidiary	Acquisition cost of Property, Plant and Equipment	1.48	1.48										
52			ITC IndiVision Limited		Subsidiary	Investment in Subsidiary - Equity Shares*	38.00	38.00					Investment	N.A.	N.A.	N.A.	General Business Purpose	
53			ITC IndiVision Limited		Subsidiary	Investment in Subsidiary - Preference Shares *	30.00	30.00					Investment	Dividend at the rate of 9% per annum	Redeemable at par within 7 years from the date of subscription	N.A.	General Business Purpose	
54			WelcomHotels Lanka (Private) Limited		Subsidiary	Investment in Subsidiary - Preference Shares *	157.27	157.27					Investment	Coupon of 13.50% per annum payable at sole discretion of investee Company	Non-convertible and redeemable at par at the sole of option of investee company	N.A.	To fund mixed used project	

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											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
55			Delectable Technologies Private Limited		Associate	Investment in Associate - Preference Shares *	1.87	1.87						Investment	Preferential dividend of 5.00% per annum	Compulsorily Convertible Preference Shares	N.A.	General Business Purpose
56			ITC Infotech India Limited		Subsidiary	Reimbursement for Share Based Payments (Incl. Capital Contribution)	0.84	-0.66	0.56	0.81								
57			Fortune Park Hotels Limited		Subsidiary	Reimbursement for Share Based Payments	0.79	0.23	0.39	0.53								
58			Gold Flake Corporation Limited		Subsidiary	Reimbursement for Share Based Payments	0.03	0.01	0.02	0.03								
59			ITC IndiVision Limited		Subsidiary	Reimbursement for Share Based Payments	0.08	0.03	0.03	0.05								
60			Landbase India Limited		Subsidiary	Reimbursement for Share Based Payments	0.04	...	0.04	0.04								
61			Russell Credit Limited		Subsidiary	Reimbursement for Share Based Payments	0.24	0.01	0.80	0.10								
62			Srinivasa Resorts Limited		Subsidiary	Reimbursement for Share Based Payments	0.06	0.01	0.03	0.04								
63			Surya Nepal Private Limited		Subsidiary	Reimbursement for Share Based Payments	0.39	0.22	0.21	0.26								
64			Technico Agri Sciences Limited		Subsidiary	Reimbursement for Share Based Payments	0.44	0.13	0.35	0.43								
65			WelcomHotels Lanka (Private) Limited		Subsidiary	Reimbursement for Share Based Payments	0.73	0.25	0.15	0.22								
66			Wimco Limited		Subsidiary	Reimbursement for Share Based Payments	0.04	...	0.01	0.02								
67			Greenacre Holdings Limited		Step-down Subsidiary	Reimbursement for Share Based Payments	0.03	...	0.01	0.02								
68			Gujarat Hotels Limited		Associate	Reimbursement for Share Based Payments	0.02								
69			International Travel House Limited		Associate	Reimbursement for Share Based Payments	0.76	0.22	0.31	0.48								
70			ATC Limited		Associate of Subsidiary	Reimbursement for Share Based Payments	0.12	0.08	0.07	0.15								
71			Maharaja Heritage Resorts Limited		Joint Venture	Reimbursement for Share Based Payments	0.08	0.02	0.31	0.08								
72			ITC Essentra Limited		Joint Venture of Subsidiary	Reimbursement for Share Based Payments	0.12	0.03	0.06	0.08								

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73	ITC Limited		Fortune Park Hotels Limited		Subsidiary	Rent Received	0.27	0.13											
74			ITC IndiVision Limited		Subsidiary	Rent Received	0.57	0.29											
75			ITC Infotech India Limited		Subsidiary	Rent Received	32.32	10.48											
76			North East Nutrients Private Limited		Subsidiary	Rent Received	0.73	0.40											
77			Russell Credit Limited		Subsidiary	Rent Received	0.13	0.07											
78			Surya Nepal Private Limited		Subsidiary	Rent Received	3.82	2.70	3.52	6.05									
79			Technico Agri Sciences Limited		Subsidiary	Rent Received											
80			International Travel House Limited		Associate	Rent Received	1.01	0.37	0.38	0.20									
81			ATC Limited		Associate of Subsidiary	Rent Received	0.01	0.01											
82			Bay Islands Hotels Limited		Subsidiary	Rent Paid	2.03	1.15	0.03	0.33									
83			Landbase India Limited		Subsidiary	Rent Paid	6.73	3.69	0.01	0.95									
84			Russell Credit Limited		Subsidiary	Rent Paid	0.62	0.30											
85			Technico Agri Sciences Limited		Subsidiary	Rent Paid	1.46	0.73											
86			Greenacre Holdings Limited		Step-down Subsidiary	Rent Paid	0.18	0.09											
87			Gujarat Hotels Limited		Associate	Rent Paid	3.15	1.63	0.65	0.61									
88			A. Rajput		Key Management Personnel	Rent Paid	0.43	0.22											
89			N. Anand		Key Management Personnel	Rent Paid	0.27	0.14											
90			R. Tandon		Key Management Personnel	Rent Paid	0.11	0.05											
91			S. Dutta		Key Management Personnel	Rent Paid	0.09	0.05											
92			S. K. Singh		Key Management Personnel	Rent Paid	0.09	0.09											

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93			S. Sivakumar		Key Management Personnel	Rent Paid	0.06	0.03										
94			N. Singhi		Relative of Key Management Personnel	Rent Paid	0.06	0.03										
95			T. Anand		Relative of Key Management Personnel	Rent Paid	0.27	0.14										
96			Bay Islands Hotels Limited		Subsidiary	Remuneration of Managers on Deputation reimbursed	1.65	0.68	0.07	0.14								
97			Fortune Park Hotels Limited		Subsidiary	Remuneration of Managers on Deputation reimbursed	1.10	0.52	0.09	0.06								
98			Landbase India Limited		Subsidiary	Remuneration of Managers on Deputation reimbursed	0.11	...										
99			Gujarat Hotels Limited		Associate	Remuneration of Managers on Deputation reimbursed	7.05	2.92	1.01	0.79								
100			Fortune Park Hotels Limited		Subsidiary	Remuneration of Managers on Deputation recovered	5.50	2.60	2.75	0.43								
101			Gold Flake Corporation Limited		Subsidiary	Remuneration of Managers on Deputation recovered	1.12	0.46	0.29									
102			ITC IndiVision Limited		Subsidiary	Remuneration of Managers on Deputation recovered	4.66	1.32	0.42	0.26								
103			ITC Infotech India Limited		Subsidiary	Remuneration of Managers on Deputation recovered	9.52	3.85	2.30	0.59								
104			Landbase India Limited		Subsidiary	Remuneration of Managers on Deputation recovered	2.53	1.03	0.24	0.15								
105			North East Nutrients Private Limited		Subsidiary	Remuneration of Managers on Deputation recovered	1.87	1.41										
106			Russell Credit Limited		Subsidiary	Remuneration of Managers on Deputation recovered	2.53	0.85										
107			Srinivasa Resorts Limited		Subsidiary	Remuneration of Managers on Deputation recovered	6.25	2.80	0.42	0.39								
108			Technico Agri Sciences Limited		Subsidiary	Remuneration of Managers on Deputation recovered	7.57	1.75	1.33	0.29								
109			Wimco Limited		Subsidiary	Remuneration of Managers on Deputation recovered	1.54	0.51	0.69	0.08								
110			Greenacre Holdings Limited		Step-down Subsidiary	Remuneration of Managers on Deputation recovered	0.90	0.29	0.14	0.02								
111			Gujarat Hotels Limited		Associate	Remuneration of Managers on Deputation recovered	0.92	0.33										
112			International Travel House Limited		Associate	Remuneration of Managers on Deputation recovered	4.33	1.46	1.14	0.72								

ITC Limited

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113			ATC Limited		Associate of Subsidiary	Remuneration of Managers on Deputation recovered	4.55	1.48	1.38	0.55									
114			Maharaja Heritage Resorts Limited		Joint Venture	Remuneration of Managers on Deputation recovered	0.66	0.28	1.67	1.54									
115			ITC Essentra Limited		Joint Venture of Subsidiary	Remuneration of Managers on Deputation recovered	1.17	0.54											
116			IATC Provident Fund		Employee Trust	Contribution to Employees' Benefit Plans		19.29											
117			ITC Bhadrachalam Paperboards Limited Gratuity Fund 'A'		Employee Trust	Contribution to Employees' Benefit Plans		0.28											
118			ITC Bhadrachalam Paperboards Limited Gratuity Fund 'C'		Employee Trust	Contribution to Employees' Benefit Plans		0.40											
119			ITC Employees Gratuity Fund		Employee Trust	Contribution to Employees' Benefit Plans		5.39											
120			ITC Gratuity Fund 'C'		Employee Trust	Contribution to Employees' Benefit Plans	231.26	4.11	71.35	29.20									
121			ITC Management Staff Gratuity Fund		Employee Trust	Contribution to Employees' Benefit Plans		10.52											
122			ITC Bhadrachalam Paperboards Limited Management Staff Pension Fund		Employee Trust	Contribution to Employees' Benefit Plans		0.75											
123			ITC Pension Fund		Employee Trust	Contribution to Employees' Benefit Plans		10.73											
124			ITC Platinum Jubilee Pension Fund		Employee Trust	Contribution to Employees' Benefit Plans		3.32											
125			Gold Flake Corporation Limited		Subsidiary	Dividend Income	Note 4	16.00											
126			ITC Infotech India Limited		Subsidiary	Dividend Income	Note 4	276.90											
127			Russell Credit Limited		Subsidiary	Dividend Income	Note 4	12.28											
128			Surya Nepal Private Limited		Subsidiary	Dividend Income	Note 4	288.91											
129			Technico Agri Sciences Limited		Subsidiary	Dividend Income	Note 4	30.37											
130			Myddleton Investment Company Limited		Subsidiary of TMI's ultimate parent company	Dividend Payments	Note 4	255.31											
131			Rothmans International Enterprises Limited		Subsidiary of TMI's ultimate parent company	Dividend Payments	Note 4	81.35											
132			Tobacco Manufacturers (India) Limited		Company is an associate of TMI	Dividend Payments	Note 4	1,563.63											

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133	ITC Limited		A. K. Seth		Key Management Personnel	Dividend Payments	Note 4	0.07										
134			A. Nayak		Key Management Personnel	Dividend Payments	Note 4	0.57										
135			A. Rajput		Key Management Personnel	Dividend Payments	Note 4	0.22										
136			B. Sumant		Key Management Personnel	Dividend Payments	Note 4	0.22										
137			H. Malik		Key Management Personnel	Dividend Payments	Note 4	0.16										
138			M. Shankar		Key Management Personnel	Dividend Payments	Note 4	0.02										
139			R. K. Singhi		Key Management Personnel	Dividend Payments	Note 4	0.12										
140			R. Tandon		Key Management Personnel	Dividend Payments	Note 4	0.16										
141			S. Dutta		Key Management Personnel	Dividend Payments	Note 4	0.24										
142			S. K. Singh		Key Management Personnel	Dividend Payments	Note 4	0.06										
143			S. Mukherjee		Key Management Personnel	Dividend Payments	Note 4	0.01										
144			S. Puri		Key Management Personnel	Dividend Payments	Note 4	0.17										
145			S. Rangrass		Key Management Personnel	Dividend Payments	Note 4	0.32										
146			S. Sivakumar		Key Management Personnel	Dividend Payments	Note 4	0.57										
147			ITC IndiVision Limited		Subsidiary	Interest Income *		0.17	0.17									
148			North East Nutrients Private Limited		Subsidiary	Interest Income *		0.90	0.90									
149			Wimco Limited		Subsidiary	Interest Income *		0.22	0.22									
150			Fortune Park Hotels Limited		Subsidiary	Expenses Recovered		N.A.	0.81	0.44	0.12							
151			Gold Flake Corporation Limited		Subsidiary	Expenses Recovered		N.A.	0.01									
152			ITC Infotech India Limited		Subsidiary	Expenses Recovered		N.A.	1.93		0.34							

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S. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
153	ITC Limited		Landbase India Limited		Subsidiary	Expenses Recovered	N.A.	0.26	0.08	0.09									
154			Russell Credit Limited		Subsidiary	Expenses Recovered	N.A.	0.03											
155			Srinivasa Resorts Limited		Subsidiary	Expenses Recovered	N.A.	0.92	0.17	0.03									
156			Surya Nepal Private Limited		Subsidiary	Expenses Recovered	N.A.	1.36	0.26	0.08									
157			Technico Agri Sciences Limited		Subsidiary	Expenses Recovered	N.A.	0.06	0.03										
158			WelcomHotels Lanka (Private) Limited		Subsidiary	Expenses Recovered	N.A.	0.11											
159			International Travel House Limited		Associate	Expenses Recovered	N.A.	0.05	0.02	0.01									
160			Maharaja Heritage Resorts Limited		Joint Venture	Expenses Recovered	N.A.	0.06	0.80	0.55									
161			Greenacre Holdings Limited		Step-down Subsidiary	Expenses Recovered	N.A.	0.01											
162			B.A.T (U.K. and Export) Limited		Subsidiary of TMI's ultimate parent company	Expenses Recovered	N.A.	3.62	0.30	1.70									
163			British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Expenses Recovered	N.A.	11.14											
164			British American Tobacco Kenya plc		Subsidiary of TMI's ultimate parent company	Expenses Recovered	N.A.	0.83	0.54	0.32									
165			British-American Tobacco (Singapore) Private Limited		Subsidiary of TMI's ultimate parent company	Expenses Recovered	N.A.	0.01											
166			ITC IndiVision Limited		Subsidiary	Expenses Reimbursed	N.A.	0.05											
167			ITC Infotech India Limited		Subsidiary	Expenses Reimbursed	N.A.	0.05											
168			Landbase India Limited		Subsidiary	Expenses Reimbursed	N.A.	0.01											
169			Srinivasa Resorts Limited		Subsidiary	Expenses Reimbursed	N.A.	0.29									
170			Wimco Limited		Subsidiary	Expenses Reimbursed	N.A.	1.06											
171			Greenacre Holdings Limited		Step-down Subsidiary	Expenses Reimbursed	N.A.	0.01											
172			Gujarat Hotels Limited		Associate	Expenses Reimbursed	N.A.	0.13											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
173	ITC Limited		International Travel House Limited		Associate	Expenses Reimbursed	N.A.	0.02											
174			R. K. Singhi		Key Management Personnel	Expenses Reimbursed	N.A.	0.01											
175			S. K. Singh		Key Management Personnel	Expenses Reimbursed	N.A.	0.04											
176				Wimco Limited		Subsidiary	Advances Given during the half year	@	0.45					Advance	N.A.	Short-term advance to be adjusted against supply of goods and services	Unsecured	Advance towards supply of goods and services	
177				Wimco Limited		Subsidiary	Adjustment / Receipt towards Refund of Advances	@	0.45										
178				Surya Nepal Private Limited		Subsidiary	Adjustment / Payment towards Refund of Advances	@	69.91										
179				B.A.T (U.K. and Export) Limited		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	@	0.27	0.27									
180				British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	@	506.90										
181				British American Tobacco Kenya plc		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	@	0.90										
182				British American Tobacco South Africa (Pty) Limited		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	@	1.05	1.05									
183				British-American Tobacco (Singapore) Private Limited		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	@	...										
184				Surya Nepal Private Limited		Subsidiary	Advances Received during the half year	@	63.60	154.14	147.83								
185				British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Advances Received during the half year	@	1,020.85	178.38	692.33								
186				British American Tobacco Kenya plc		Subsidiary of TMI's ultimate parent company	Advances Received during the half year	@	0.06	0.84									
187				British-American Tobacco (Singapore) Private Limited		Subsidiary of TMI's ultimate parent company	Advances Received during the half year	@	0.08	...	0.08								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
188	ITC Limited		A. Rajput		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.38										
189			B. Sumant		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	4.16										
190			H. Malik		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.10										
191			N. Anand		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	4.36										
192			R. K. Singhi		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	1.33										
193			R. Tandon		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	4.15										
194			S. Dutta		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	1.91										
195			S. K. Singh		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.19										
196			S. Puri		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	8.81										
197			S. Rangrass		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	1.98										
198			S. Sivakumar		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.51										
199			A. Duggal		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.60										
200			A. Jerath		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.05										
201			A. K. Seth		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.57										
202		A. Nayak		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.58											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
203	ITC Limited		D. R. Simpson		Key Management Personnel	Remuneration to Key Management Personnel \$	Note 4	0.57										
204			H. Bhargava		Key Management Personnel	Remuneration to Key Management Personnel \$	Note 4	0.35										
205			M. Gupta		Key Management Personnel	Remuneration to Key Management Personnel \$	Note 4	0.39										
206			M. Shankar		Key Management Personnel	Remuneration to Key Management Personnel \$	Note 4	0.58										
207			N. Doda		Key Management Personnel	Remuneration to Key Management Personnel \$	Note 4	0.49										
208			N. Rao		Key Management Personnel	Remuneration to Key Management Personnel \$	Note 4	0.57										
209			S. B. Mathur		Key Management Personnel	Remuneration to Key Management Personnel \$	Note 4	0.09										
210			S. Banerjee		Key Management Personnel	Remuneration to Key Management Personnel \$	Note 4	0.60										
211			S. Mukherjee		Key Management Personnel	Remuneration to Key Management Personnel \$	Note 4	0.51										
212			S. Panray		Key Management Personnel	Remuneration to Key Management Personnel \$	Note 4	0.49										
213			Russell Credit Limited		Subsidiary	Deposits Given				0.36	0.36							

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											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
214	ITC Limited		Greenacre Holdings Limited		Step-down Subsidiary	Deposits Given			0.24	0.24									
215			N. Anand		Key Management Personnel	Deposits Given			0.05	0.05									
216			R. Tandon		Key Management Personnel	Deposits Given			0.03	0.03									
217			S. Dutta		Key Management Personnel	Deposits Given			0.01	0.01									
218			N. Singhi		Relative of Key Management Personnel	Deposits Given			0.03	0.03									
219			T. Anand		Relative of Key Management Personnel	Deposits Given			0.05	0.05									
220			International Travel House Limited		Associate	Deposits Taken			0.04	0.04									

* The Audit Committee has approved investment for entire project / fund requirement. Accordingly, "Value of related party transaction as approved by the Audit Committee" has been shown as equal to the amount of transaction undertaken during the period.

@ Advance terms were approved by the Audit Committee along with the terms of the transaction.

^s includes sitting fees, wherever applicable

Note 1: Rent Paid includes rent pertaining to leases classified as Right of Use Assets.

Note 2: Post employment benefits are actuarially determined on overall basis and hence not separately provided.

Note 3: During the half year, the Company granted Stock Options to eligible employees, including Executive Directors and KMPs, under its Employee Stock Option Schemes at 'market price' [within the meaning of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]. The Company also granted Employee Stock Appreciation Linked Reward Units (ESAR Units) to the aforesaid persons in the previous years under the 'ITC Employee Cash Settled Stock Appreciation Linked Reward Plan'. Since such Stock Options and ESAR Units are not tradeable, no perquisite or benefit is immediately conferred upon the employee by grant of such Stock Options/ESAR Units, and accordingly the said grants have not been considered as remuneration. However, in accordance with Ind AS -102, the Company has recorded employee benefits expense by way of share based payments attributable to Executive Directors and KMPs are : S. Puri : ₹ 2.21 Crores; N. Anand ₹ 2.23 Crores; R. Tandon : ₹ 2.98 Crores; B. Sumant : ₹ 1.04 Crores; S. Dutta : ₹ 0.38 Crore; R. K. Singhi : ₹ 0.26 Crore.

Note 4 : In terms of the 'Policy on Related Party Transactions' of the Company, Related party transactions that are required to be approved by the Board and / or any other Board Committee do not require separate approval of the Audit Committee, such as transactions relating to appointment and remuneration of Directors and Key Managerial Personnel, CSR spends by the Company, corporate actions which are uniformly applicable / offered to all shareholders in proportion to their shareholding etc.

Note 5 : Value of the related party transactions as approved by the Audit Committee is mentioned for the FY 2021-22.

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