



IITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 4016 / 1256 / 2259 / 2260

27th January, 2017

The Manager
Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza,
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
1st floor, New Trading Ring
Rotunda Building
P. J. Towers
Dalal Street, Fort
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

Board Meeting – 27th January, 2017

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to advise that the Board of Directors of the Company at the meeting held today, i.e. 27th January, 2017 -

(i) **Splitting up of Role of Executive Chairman between Chairman and Chief Executive Officer**

Appointed Mr. Sanjiv Puri, Wholetime Director, also as Chief Executive Officer of the Company with effect from 5th February, 2017 to take independent charge of the Executive leadership of the Company, in the context of splitting up of the role of the Executive Chairman between Chairman and Chief Executive Officer as advised vide our letter dated 24th January, 2017. Mr. Y. C. Deveshwar, Chairman (and Non-Executive Director with effect from 5th February, 2017), will play the role of Mentor from the said date.

(ii) **Appointment of Director**

Appointed Mr. David Robert Simpson as an Additional Non-Executive Director of the Company with effect from 27th January, 2017.

A brief profile of Mr. Simpson is enclosed.



(iii) Alteration of the Objects Clause of the Memorandum of Association

Recommended for the approval of the Members, enlargement of the Objects Clause of the Memorandum of Association of the Company to include 'Healthcare', such approval to be taken by means of Postal Ballot and e-voting.

Yours faithfully,
ITC Limited

(B. B. Chatterjee)
Executive Vice President &
Company Secretary

Encl. as above.



cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L – 1840 Luxembourg

MR. DAVID ROBERT SIMPSON – BRIEF PROFILE

David Robert Simpson (59) has been appointed as an Additional Non-Executive Director on the Board of ITC Limited on 27th January, 2017, as a representative of Tobacco Manufacturers (India) Limited, a subsidiary of British American Tobacco p.l.c. Apart from holding a Masters degree from the University of Cambridge, he is a qualified lawyer from the Guildford College of Law.

Simpson started his career in 1979 and has held various leadership positions with major corporates including Barclays de Zoete Wedd Limited and KPMG LLP. At present, he is Chairman of Ecofin Global and Infrastructure Trust plc, Non-Executive Director of Annuity Infrastructure Company Limited and Adviser to The Helen Hamlyn Trust. He has earlier held the position of the Global Head of M&A at KPMG LLP. Simpson has a wide range of expertise and understanding of diverse sectors spanning Investment Banking and Private Equity, Infrastructure, Energy, Transport, Healthcare, Education, Investment Risk Assessment etc.

